

About the Wyoming County Economic Development Authority

The Wyoming County Economic Development Authority (WCEDA) has been serving Wyoming and the surrounding counties' business needs for over a decade. **The WCEDA has lent over \$6 million to our West Virginia neighbors.**

During the economic slowdown and resulting credit crunch, the WCEDA recognized a need to fill the lending gap throughout West Virginia. Without access to lower cost capital even successful businesses are at risk. So, the WCEDA has expanded their lending programs to include all West Virginia businesses.

Other Services Available through the WCEDA and our Partners

- **Free** business counseling and planning assistance
- Workforce training assistance
- Small Business Fund and Revolving Loan Program
- Larger loans through partnerships with banks and other lending institutions

To learn how the Wyoming County EDA can help your business succeed, contact:



WYOMING COUNTY ECONOMIC DEVELOPMENT AUTHORITY

PO BOX 1828, PINEVILLE, WV 24874

Phone: (304) 732-6707 Fax: (304) 732-6963

Email: christylaxton@wyomingcounty.com

Get The Help You Need.

Do you own a small business in West Virginia? If so, chances are you could use some help. Whether you have a need for equipment, renovation, or working capital, let the Wyoming County EDA lend a hand.

We offer great rates on loans state-wide. Loans are also available to those looking to start a new business.

Apply online at www.wyomingcounty.com



Small Business Loans for any business need, including:

Tourism
Service Providers
Retail
Manufacturing
Hospitality
Healthcare
Professionals
and Many Others!

Available State-Wide!

Micro-Loan Program



Loans from \$1,000–\$15,000 for West Virginia Businesses



WYOMING COUNTY ECONOMIC DEVELOPMENT AUTHORITY




West Virginia Micro Loan Program

Financing and technical assistance designed to stimulate start-ups, foster expansion, and increase creation and retention of jobs state-wide.

Program initially funded through a grant from WWSBDC.

Loan Can Be Used For Any Business Need Including:

- Renovation
- Working Capital
- New Construction
- And Much More!
- New Equipment

 Loans from \$1,000 to \$15,000

 Interest Rates as low as 3.25%

 Free Technical/Loan Application Assistance

 Loans Available State-Wide

For questions about this loan, or other opportunities available through the WCEDA, call (304) 732-6707.



The Wyoming County EDA is located in Pineville, WV—right in the heart of beautiful southern West Virginia.

Loan Program	Actual Number of Loans	Actual Dollars	Percentage of Total Loans	Actual Dollars
WV Micro Loan Fund	2,375	\$2,375,000	74%	\$2,375,000
WV Revolving Loan Fund	1,000	\$1,000,000	26%	\$1,000,000
WV EDA Fund	1,000	\$1,000,000	26%	\$1,000,000
WV EDA Fund	1,000	\$1,000,000	26%	\$1,000,000

Members of Wyoming County EDA's friendly staff are on hand to answer any questions you may have.

Eligibility

- New or existing legal business
- Located in West Virginia
- Current on state taxes
- Any type of business
- Any type of business financing need

Loan Details

- Interest rates as low as 3.25%
- Terms up to 6 years
- Loans from \$1,000–\$15,000
- Application fee \$35
- Closing costs \$200
- 90 days before first payment
- Collateral not required for all loans
- Personal guarantee required for all loans

Loan Application Process

1. Request Loan Application—by phone, online or email.
2. Complete credit report and state tax form and mail to the WCEDA with a check for the \$35 non-refundable application fee.
3. Review credit report and state tax report with WCEDA representative.
4. Complete loan applications and send in all documents listed on checklist.
5. Review loan application documents with WCEDA representative and make changes as necessary.
6. Loan board makes decision on application and notifies loan applicant.
7. If approved, WCEDA representative works with borrower to prepare closing documents and to schedule a closing.

Loan Payments

This is a loan program—**not a grant program**

- Collections are aggressively pursued
- \$10 late fee assessed after 10 days
- Collections may begin after 90 days

Apply Today! Simply click on the “Loan Application Form” under the EDA tab at www.wyomingcounty.com.



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